



# ECONOMICS

ČASOPIS ZA INOVACIJSKA I EKONOMSKA ISTRAŽIVANJA

INNOVATIVE AND ECONOMICS RESEARCH JOURNAL

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ISSN: 2303-5005; E-ISSN: 2303-5013

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**New editorial policy and standards**

**ECONOMICS**

**Innovative and Economics Research Journal**

## **1. JOURNALS THEORETICAL ORIENTATION**

### **1.1 General approach**

According to name, field of scientific-research interest of journal is pretty wide. According to previous experiences journal justifiably covers area of economic theory in many variations caused by contemporary factors of structural changes. Namely, as conditions of economy life conditions are changed in contemporary world, due to technological changes, globalization, new geostrategic relations and ecological and climate factors, so are changed contents of economics theory which is trying to explain them.

### **1.2. Innovative component of journal**

Word innovation by definition implies novelty. Set in subtitle of journal, phrase 'Innovative and Economics Research' implies precision of new component in orientation of scientific-research journal, as ours so far 'Economics' is. It is engaging in this precision, without negating its original orientation and tradition in any way, which is already founded in four years publication practice.

Many themes, which are covered by our journal, demand more of a research approach and character of papers. Research is analytics orientated towards institutional and factual aspect of changes. Key reason for that are innovations itself, which are becoming key determinant of contemporary factors of economy, social and technological development of world, and whole new economics based on knowledge.

Innovations are contained not just in the novelties of outer phenomenal world, material technology, infrastructure, real and financial capital, work and natural resources, but also in use of scientific and other novelties of organizational, technological and economical nature, especially of knowledge and information. Innovations based on knowledge are becoming alpha and omega of structural changes and technology progress. Whole world is faced with faster and more dynamic changes which are result of many new facts, which demand expert evaluation, explanation, and even different prognosis. In contemporary innovated economical analysis their place found, until recently almost incomprehensible, categories and almost incompatible phrases, originated by combination of engineering, new technologies, science and economic theory terms. Such new theoretical phrases are: digital economy, circular economy, bio-economy, climate economy etc. All of that represents new challenges for global researches and scientists, especially for economics and social researchers. We also see them as new chance for development of economical and other social theory and field.

### **1.3. Reforms**

Since antic times, reforms were key factor of progress in changes. Because of that our journal covers not just actual themes and problems of theoretic and empirical economics, but also remodeling of economical and social structure of society in area of reform policy. It is clear that priority focus of analysis is economical development in light of market reforms of south-east European countries.

Reforms are, without doubt, part of progressive society policy. Progressive society is by definition changing society, changes could be spontaneous and chaotic in one hand, or controlled, predictable and strategically planned in the other. It is clear that the recent option is always better, which is reason for development of social reforms theory. Priority economics dimension of reforms is primary concerning efficiency, painted in lower expenses, various savings with increased revenue, whether it is micro, macro, regional or global level of business. At the moment, many quality journals in world cover area of reforms, in both phenomenological sense and questioning of practice and search for new reform frames in different parts of the world. However, one of those insufficiently researched areas is Balkan region, especially area of analysis, for most part of referenced authors in journals, should be central Balkans, with small and structurally similar economies in reform process.

However, in the area of reforms growing importance, goals are becoming social and ecological efficiency, painted in achievement of social balance, protection and quality of environment, cultural values, public health and sustainable use of natural resources. Reforms of social reality are concerning also those goals.

## **2. IMPROVEMENT AND PROGRESS OF ANALYSIS**

### **2.1. Previous evaluation of Journal**

During previous four years first phase of journals development is accomplished, in which it made associates, readers and other users in region and world, thanks to open and concurrent approach and quality reviews. However, in shortage of enough quality material, some articles haven't reached highest standards according to methodological, theoretical and technical criteria. This tings will be improved in future.

### **2.2 New focus of analysis**

We announce innovative orientation and practice which will lead to improvement in quality and international reputation of journal. Journal should make steps in these directions:  
- First, fundamental focus of journal will still be oriented to theory and practice of economical reforms which seized the whole world under influence of faster dynamics of technological changes, especially fourth technological revolution, globalization and climate changes. Papers which are dealing with these subjects must be supported by representative data, analytically consistent and adequate theoretically founded.

- Second, all reforms have other aspect in constant questioning of accomplished, also in comparison of different experiences of separate regional economical entities. Questioning of reform practice should be founded in most modern data and actual literature which is concerning most recent processes.

- Third, methodology should be pointed in abstract or introduction of paper. It, by definition, depends of topic of research, also of type of theoretic orientation (disciplinary, interdisciplinary, and multidisciplinary). Stress will be on interdisciplinary approach.

### **3. EDITING AND QUALITY OF PAPERS**

#### **3.1 International dimension**

For improvement of quality of scientific content and most objective internationally founded approach to editing we decided to intensively internationalize chief editorial staff. We decided that future chief editor assistants will be experts form completely different sides of the world: Andrzej Niemec of Poland University in Poznan and Taro Abe of Nagoya Gakuin University. It should bring not just better editing, but also higher quality in international and global dimension of our work. We are not hesitating to show our research and editorial efforts to international scientific public.

#### **3.2. Improvement of papers quality**

In the beginning period articles published in our journal were not of equal quality. Lack of methodological coherency and analytical consistency should be removed in future. Every article should have methodological notes of use of appropriate concrete scientific approach and applied special methods of research, which are best for research topic, written in introduction section of paper.

These methodological limitations are not always grateful to innovative research used in this journal. Methodological consistency can be limitation for innovative approach, but this principle must definitely be fulfilled.

Language and style of papers must be raised to higher level. It implies clear paragraphs, quality sentence, good language and expert English translation. Quality of style and language, as also building of original style recognizable to readers of scientific journal will be one of editorial policy priorities.

#### **3.3. Quotation**

Quality of papers and new editorial approach should bring more quotes of papers in international journals. We are aware that this goal is hard to accomplish when publisher is located in one small reforming country, but that makes us aim higher. For that purpose future editions will mark paper reception dates, and also review and categorization dates.

#### **3.4. Abstracts**

Special attention should be given to papers abstracts which should have very concise information about research subject, goals, results and scientific approach. Abstract is very important for summarizing whole contribution of paper. It is publicized window which enables insight in paper and should contain intelligent decision related to acceptance display. Common contents of abstract are motivation, goals, definition of work content and process, display of main results and also final idea.

Belgrade 15<sup>th</sup> August 2019.

Prof. dr Petar Đukić

Editor in chief

A handwritten signature in black ink, appearing to read 'Petar Đukić', written in a cursive style.